EXPERIMENT IN SELF-RELIANCE, INC.
Balance Sheet
As of October 31, 2020

		Oct 31, 20
ASSETS		
Current Assets		
Checking/Savings		
10100 · Cash in Bank M&F		82,635.71
10200 · Money Market M&F		278,027.53
10300 · BB&T Tenants Account		4,476.49
10300.1 · BB&T Money Rate Acct		5,446.41
10400 · Money Mkt Check Wells Fargo		
10400.1 · Wells Fargo Market Rate Account	17,468.98	
10400.2 · Wells Fargo Bus Choice Checking	23,646.27	
Total 10400 · Money Mkt Check Wells Fargo		41,115.25
10500 · Petty Cash		91.40
10900 · First Bank-Money Market Busines		784.22
Total Checking/Savings		412,577.01
Accounts Receivable		
11000 · Accounts Receivable		215,760.38
Total Accounts Receivable		215,760.38
Total Current Assets		628,337.39
Fixed Assets		
15000 · Property & Equipment		3,648,828.75
15100 · Accumulated Depreciation		-1,450,234.60
15300 · Land 3480 Dominion St		271,999.26
Total Fixed Assets		2,470,593.41
TOTAL ASSETS		**3,098,930.80**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 · Accounts Payable		-128.08
Total Accounts Payable		-128.08
Other Current Liabilities		
20200 · OASDI Witheld		820.45
20300 · Federal Taxes Withheld		257.81
20400 · State of NC Tax Withheld		-1.00
20800 · Other Payroll Deductions		12,349.80
21000 · Accrued Payroll		2,588.77
21100 · Accrued Vacation Pay		74,019.27
23025 · Current Portion-capital lease		9,780.21
23050 · Current portion-Long Term Debt		15,564.75
23300 · Accrued Interest Expense		1,531.00
25000 · PPP-Paycheck Protection - SBA		214,600.00
29100 · Burton St Deposits		501.49
29200 · Fifth St Deposits		2,475.00
29300 · Spring st Deposits		1,700.00
Total Other Current Liabilities		336,187.55
Total Current Liabilities		336,059.47
Long Term Liabilities		
29900 · Capital Lease Obligation		17,251.28
29999 · Notes Payable		412,157.33
Total Long Term Liabilities		429,408.61
Total Liabilities		765,468.08
Equity		

EXPERIMENT IN SELF-RELIANCE, INC.
Balance Sheet
As of October 31, 2020

	Oct 31, 20
30000 · Opening Balance Equity	-7,498.35
30100 · Net Investment in Plant	2,613,776.01
30200 · Net Assets Restricted	16,010.00
32000 · Unrestricted Net Assets	-238,407.76
Net Income	-50,417.18
Total Equity	2,333,462.72
TOTAL LIABILITIES & EQUITY	**3,098,930.80**

EXPERIMENT IN SELF-RELIANCE, INC.
Profit & Loss
July through October 2020

		Jul - Oct 20
Ordinary Income/Expense		
Income		
40000 · Foundation Grants		
40080 · Lacy Foundation	10,000.00	
40130 · Prosperity Now EITC Funds	20,000.00	
Total 40000 · Foundation Grants		30,000.00
41000 · Government Grants		
41010 · CSBG Funds Received	287,103.00	
41020 · CDBG Funds	16,853.03	
41030 · CoC Perm Housing Funds	11,684.72	
41035 · COC PSH	22,730.88	
41040 · CoC SM Funds	9,085.91	
41050 · ESG Burton	4,907.81	
41060 · Shelter Plus Care Funds	21,820.06	
41070 · S+C Fifth St II Funds	8,504.00	
41080 · EITC Funds	9,265.54	
41130 · Forsyth County Admin	6,473.50	
41140 · City of W-S Funds	21,307.50	
41150 · CSBG COVID - NC CARES	93,730.00	
Total 41000 · Government Grants		513,465.95
42000 · Corporation Grants		
42300 · United Way Funds	73,831.81	
Total 42000 · Corporation Grants		73,831.81
43000 · Capital Cam		
43200 · Mortgage Debt retiring	40,000.00	
4330 · Maint Reserve Funds acct	10,000.00	
Total 43000 · Capital Cam		50,000.00
44000 · Program Income		
44200 · Spring St Tenants Rent	11,193.00	
44300 · Fifth St Tenant Rent Inco	4,791.71	
44400 · IDA Program	1,160.00	
Total 44000 · Program Income		17,144.71
45000 · Fundraising		
45050 · Annual Fundraising	400.00	
Total 45000 · Fundraising		400.00
46000 · Individual		
46200 · Donations	6,432.07	
Total 46000 · Individual		6,432.07
48000 · Interest		
48100 · Interest Income	63.72	
Total 48000 · Interest		63.72
49000 · Other		
49100 · Fifth St II Other Revenue	818.90	
Total 49000 · Other		818.90
Total Income		692,157.16
Gross Profit		692,157.16
Expense		
50100 · Depreciation		3,371.68
52000 · Benefits		
52100 · Fringe/OASDI	28,798.70	

EXPERIMENT IN SELF-RELIANCE, INC.
Profit & Loss
July through October 2020

		Jul - Oct 20
52200 · Fringe/Unemployment	637.27	
52300 · Fringe/Health Insurance	44,194.10	
52400 · Fringe/Life & Disability	3,462.01	
52600 · Fringe/Retirement	16,521.00	
52700 · Fringe/Workers Comp	3,540.00	
Total 52000 · Benefits		97,153.08
53000 · Salaries and Wages		
53100 · Salaries	406,238.44	
Total 53000 · Salaries and Wages		406,238.44
55000 · Communications		
55100 · Communications/Phone	8,371.33	
55300 · Communications/Postage	1,685.00	
55400 · Communications/Internet	931.62	
Total 55000 · Communications		10,987.95
56000 · Space Costs		
56100 · Space/Rent	5,182.00	
56200 · Space/Electricity	8,459.82	
56300 · Space/Water	2,410.22	
56400 · Space/Gas	32.10	
56500 · Space/Trash Collection	1,291.90	
56600 · Space/Pest Control	2,640.00	
56700 · Space/Repair & Maint	4,765.35	
56800 · Space/Lawn Care	2,300.00	
Total 56000 · Space Costs		27,081.39
57000 · Consultants & Prof Services		
57100 · Service Contracts	7,663.48	
57300 · Auditor's Fees	100.00	
57400 · Consultants	-5,031.06	
57600 · Equipment Rent/Lease	3,891.64	
Total 57000 · Consultants & Prof Services		6,624.06
58000 · Consumable Supplies		
58100 · Supplies/Clean & Maintainance	62.32	
58200 · Supplies/Office & Programs	4,835.06	
58600 · Equipment	3,532.78	
Total 58000 · Consumable Supplies		8,430.16
59000 · Travel		
59100 · Travel/ Mileage-Gas	182.14	
59200 · Travel/ Vehicle Maintainance	130.38	
59400 · Training	5,262.40	
Total 59000 · Travel		5,574.92
60000 · Payments to Vendors for Clients		
60020 · Client Serv/Childcare	2,940.00	
60030 · Client Serv/Clothing	616.23	
60050 · Client Serv/CDL Training	13,750.00	
60060 · Client Serv/Insurance	105.42	
60080 · Client Serv/Furniture & Appl	2,735.76	
60110 · Client Serv/Relocation Deposits	4,071.00	
60120 · Client Serv/Rent & Mortgage	68,653.13	
60130 · Client Serv/Utilities	26,303.96	
60160 · Client Serv/Tuition& Fees	5,212.44	
60170 · Client Serv/Books& Supplies	1,277.92	
60190 · Client Serv/Auto Maintainance	160.57	
60200 · Client Serv/Transportation	3,525.75	
60210 · Client Serv/Other Needs	360.00	
60240 · Client Serv/Credit Report	76.00	

EXPERIMENT IN SELF-RELIANCE, INC.
Profit & Loss
July through October 2020

	Jul - Oct 20
60300 · Client Serv/Matching Funds/IDA	0.00
Total 60000 · Payments to Vendors for Clients	129,788.18
61000 · Other Costs	
61100 · Bank Fees	360.01
61200 · Insurance/Liability	36,484.96
61400 · Other Costs/ Misc.	693.03
61500 · Dues & Subscriptions	290.00
61900 · Staff Tuitions - Board Donation	1,350.00
Total 61000 · Other Costs	39,178.00
64000 · Interest Expense - General	
64100 · Interest Expense	6,237.00
Total 64000 · Interest Expense - General	6,237.00
65000 · Indirect Costs	1,133.48
66000 · Payroll Expenses	
66010 · Payroll Services Fees	776.00
Total 66000 · Payroll Expenses	776.00
Total Expense	742,574.34
Net Ordinary Income	-50,417.18
Net Income	**-50,417.18**

EXPERIMENT IN SELF-RELIANCE, INC.
Budget vs. Actual by Programs/Projects
July through October 2020

	Jul - Oct 20	Budget	$ Over Bud...	% of Budget
Ordinary Income/Expense				
Income				
40000 · Foundation Grants				
40030 · W-S Foundation Acct Funds	0.00	0.00	0.00	0.0%
40080 · Lacy Foundation	10,000.00			
40090 · Other Local	0.00	66,353.00	-66,353.00	0.0%
40130 · Prosperity Now EITC Funds	20,000.00			
40000 · Foundation Grants - Other	0.00	23,716.00	-23,716.00	0.0%
Total 40000 · Foundation Grants	30,000.00	90,069.00	-60,069.00	33.3%
41000 · Government Grants				
41010 · CSBG Funds Received	287,103.00	388,939.00	-101,836.00	73.8%
41020 · CDBG Funds	16,853.03	38,316.00	-21,462.97	44.0%
41030 · CoC Perm Housing Funds	11,684.72	43,484.00	-31,799.28	26.9%
41035 · COC PSH	22,730.88	32,705.00	-9,974.12	69.5%
41040 · CoC SM Funds	9,085.91	16,337.00	-7,251.09	55.6%
41050 · ESG Burton	4,907.81	5,499.00	-591.19	89.2%
41060 · Shelter Plus Care Funds	21,820.06	28,828.00	-7,007.94	75.7%
41070 · S+C Fifth St II Funds	8,504.00	5,000.00	3,504.00	170.1%
41080 · EITC Funds	9,265.54			
41090 · FEMA Funds	0.00	0.00	0.00	0.0%
41100 · IDA Match - TANF	0.00	4,000.00	-4,000.00	0.0%
41110 · Forsyth County IDA Funds	0.00	0.00	0.00	0.0%
41120 · Forsyth County Funds	0.00	0.00	0.00	0.0%
41130 · Forsyth County Admin	6,473.50	6,723.50	-250.00	96.3%
41140 · City of W-S Funds	21,307.50	33,171.50	-11,864.00	64.2%
41150 · CSBG COVID - NC CARES	93,730.00	149,808.00	-56,078.00	62.6%
Total 41000 · Government Grants	513,465.95	752,811.00	-239,345.05	68.2%
42000 · Corporation Grants				
42300 · United Way Funds	73,831.81	54,326.00	19,505.81	135.9%
42500 · RAI Building Blocks	0.00	0.00	0.00	0.0%
Total 42000 · Corporation Grants	73,831.81	54,326.00	19,505.81	135.9%
43000 · Capital Cam				
43200 · Mortgage Debt retiring	40,000.00	50,000.00	-10,000.00	80.0%
4330 · Maint Reserve Funds acct	10,000.00			
Total 43000 · Capital Cam	50,000.00	50,000.00	0.00	100.0%
44000 · Program Income				
44200 · Spring St Tenants Rent	11,193.00	13,000.00	-1,807.00	86.1%
44300 · Fifth St Tenant Rent Inco	4,791.71	5,000.00	-208.29	95.8%
44400 · IDA Program	1,160.00			
44000 · Program Income - Other	0.00	0.00	0.00	0.0%
Total 44000 · Program Income	17,144.71	18,000.00	-855.29	95.2%
45000 · Fundraising				
45030 · Golf Tournaments	0.00	0.00	0.00	0.0%
45050 · Annual Fundraising	400.00	0.00	400.00	100.0%
45070 · Winter Fundraiser	0.00	0.00	0.00	0.0%
45090 · Other Events	0.00	0.00	0.00	0.0%
Total 45000 · Fundraising	400.00	0.00	400.00	100.0%
46000 · Individual				
46200 · Donations	6,432.07			
Total 46000 · Individual	6,432.07			
48000 · Interest				
48100 · Interest Income	63.72			
Total 48000 · Interest	63.72			
49000 · Other				

EXPERIMENT IN SELF-RELIANCE, INC.
Budget vs. Actual by Programs/Projects
July through October 2020

	Jul - Oct 20	Budget	$ Over Bud...	% of Budget
49100 · Fifth St II Other Revenue	818.90			
49600 · Other Income	0.00	0.00	0.00	0.0%
Total 49000 · Other	818.90	0.00	818.90	100.0%
Total Income	692,157.16	965,206.00	-273,048.84	71.7%
Gross Profit	692,157.16	965,206.00	-273,048.84	71.7%
Expense				
50100 · Depreciation	3,371.68			
52000 · Benefits	97,153.08	124,226.00	-27,072.92	78.2%
53000 · Salaries and Wages	406,238.44	425,267.00	-19,028.56	95.5%
55000 · Communications				
55100 · Communications/Phone	8,371.33			
55300 · Communications/Postage	1,685.00			
55400 · Communications/Internet	931.62			
55000 · Communications - Other	0.00	11,656.00	-11,656.00	0.0%
Total 55000 · Communications	10,987.95	11,656.00	-668.05	94.3%
56000 · Space Costs	27,081.39	59,703.00	-32,621.61	45.4%
57000 · Consultants & Prof Services	6,624.06	14,858.00	-8,233.94	44.6%
58000 · Consumable Supplies	8,430.16	21,161.00	-12,730.84	39.8%
59000 · Travel	5,574.92	8,435.00	-2,860.08	66.1%
60000 · Payments to Vendors for Clients				
60020 · Client Serv/Childcare	2,940.00			
60030 · Client Serv/Clothing	616.23			
60050 · Client Serv/CDL Training	13,750.00			
60060 · Client Serv/Insurance	105.42			
60080 · Client Serv/Furniture & Appl	2,735.76			
60110 · Client Serv/Relocation Deposits	4,071.00			
60120 · Client Serv/Rent & Mortgage	68,653.13			
60130 · Client Serv/Utilities	26,303.96			
60160 · Client Serv/Tuition& Fees	5,212.44			
60170 · Client Serv/Books& Supplies	1,277.92			
60190 · Client Serv/Auto Maintainance	160.57			
60200 · Client Serv/Transportation	3,525.75			
60210 · Client Serv/Other Needs	360.00			
60240 · Client Serv/Credit Report	76.00			
60300 · Client Serv/Matching Funds/IDA	0.00			
60000 · Payments to Vendors for Clients - Other	0.00	132,860.00	-132,860.00	0.0%
Total 60000 · Payments to Vendors for Clients	129,788.18	132,860.00	-3,071.82	97.7%
61000 · Other Costs				
61100 · Bank Fees	360.01			
61200 · Insurance/Liability	36,484.96	7,991.00	28,493.96	456.6%
61400 · Other Costs/ Misc.	693.03			
61500 · Dues & Subscriptions	290.00			
61900 · Staff Tuitions - Board Donation	1,350.00			
61000 · Other Costs - Other	0.00	14,696.00	-14,696.00	0.0%
Total 61000 · Other Costs	39,178.00	22,687.00	16,491.00	172.7%
64000 · Interest Expense - General	6,237.00			
65000 · Indirect Costs	1,133.48			
66000 · Payroll Expenses	776.00			
Total Expense	742,574.34	820,853.00	-78,278.66	90.5%
Net Ordinary Income	-50,417.18	144,353.00	-194,770.18	-34.9%

EXPERIMENT IN SELF-RELIANCE, INC.
Budget vs. Actual by Programs/Projects
July through October 2020

	Jul - Oct 20	Budget	$ Over Bud...	% of Budget
Net Income	-50,417.18	144,353.00	-194,770.18	-34.9%

EXPERIMENT IN SELF-RELIANCE, INC.
Statement of Financial Position
As of October 31, 2020

	Oct 31, 20	Oct 31, 19	$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10100 · Cash in Bank M&F	82,635.71	163,892.37	-81,256.66	-49.6%
10200 · Money Market M&F	278,027.53	15,705.53	262,322.00	1,670.3%
10300 · BB&T Tenants Account	4,476.49	4,274.66	201.83	4.7%
10300.1 · BB&T Money Rate Acct	5,446.41	5,445.95	0.46	0.0%
10400 · Money Mkt Check Wells Fargo				
10400.1 · Wells Fargo Market Rate Account	17,468.98	17,458.88	10.10	0.1%
10400.2 · Wells Fargo Bus Choice Checking	23,646.27	23,641.27	5.00	0.0%
Total 10400 · Money Mkt Check Wells Fargo	41,115.25	41,100.15	15.10	0.0%
10500 · Petty Cash	91.40	94.20	-2.80	-3.0%
10900 · First Bank-Money Market Busines	784.22	933.49	-149.27	-16.0%
Total Checking/Savings	412,577.01	231,446.35	181,130.66	78.3%
Accounts Receivable				
11000 · Accounts Receivable	215,760.38	106,270.38	109,490.00	103.0%
Total Accounts Receivable	215,760.38	106,270.38	109,490.00	103.0%
Total Current Assets	628,337.39	337,716.73	290,620.66	86.1%
Fixed Assets				
15000 · Property & Equipment	3,648,828.75	3,648,828.75	0.00	0.0%
15100 · Accumulated Depreciation	-1,450,234.60	-1,439,286.28	-10,948.32	-0.8%
15300 · Land 3480 Dominion St	271,999.26	271,999.26	0.00	0.0%
Total Fixed Assets	2,470,593.41	2,481,541.73	-10,948.32	-0.4%
TOTAL ASSETS	3,098,930.80	2,819,258.46	279,672.34	9.9%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · Accounts Payable	-128.08	6,306.59	-6,434.67	-102.0%
Total Accounts Payable	-128.08	6,306.59	-6,434.67	-102.0%
Other Current Liabilities				
20200 · OASDI Witheld	820.45	851.33	-30.88	-3.6%
20300 · Federal Taxes Withheld	257.81	283.06	-25.25	-8.9%
20400 · State of NC Tax Withheld	-1.00	-1.00	0.00	0.0%
20800 · Other Payroll Deductions	12,349.80	11,448.84	900.96	7.9%
21000 · Accrued Payroll	2,588.77	2,588.77	0.00	0.0%
21100 · Accrued Vacation Pay	74,019.27	66,520.92	7,498.35	11.3%
23025 · Current Portion-capital lease	9,780.21	9,780.21	0.00	0.0%
23050 · Current portion-Long Term Debt	15,564.75	15,564.75	0.00	0.0%
23300 · Accrued Interest Expense	1,531.00	1,531.00	0.00	0.0%
25000 · PPP-Paycheck Protection - SBA	214,600.00	0.00	214,600.00	100.0%
29100 · Burton St Deposits	501.49	99.66	401.83	403.2%
29200 · Fifth St Deposits	2,475.00	2,475.00	0.00	0.0%
29300 · Spring st Deposits	1,700.00	1,900.00	-200.00	-10.5%
Total Other Current Liabilities	336,187.55	113,042.54	223,145.01	197.4%
Total Current Liabilities	336,059.47	119,349.13	216,710.34	181.6%
Long Term Liabilities				
29900 · Capital Lease Obligation	17,251.28	17,251.28	0.00	0.0%
29999 · Notes Payable	412,157.33	434,299.26	-22,141.93	-5.1%
Total Long Term Liabilities	429,408.61	451,550.54	-22,141.93	-4.9%
Total Liabilities	765,468.08	570,899.67	194,568.41	34.1%
Equity				

EXPERIMENT IN SELF-RELIANCE, INC.
Statement of Financial Position
As of October 31, 2020

	Oct 31, 20	Oct 31, 19	$ Change	% Change
30000 · Opening Balance Equity	-7,498.35	0.00	-7,498.35	-100.0%
30100 · Net Investment in Plant	2,613,776.01	2,613,776.01	0.00	0.0%
30200 · Net Assets Restricted	16,010.00	16,010.00	0.00	0.0%
32000 · Unrestricted Net Assets	-238,407.76	-440,201.22	201,793.46	45.8%
Net Income	-50,417.18	58,774.00	-109,191.18	-185.8%
Total Equity	2,333,462.72	2,248,358.79	85,103.93	3.8%
TOTAL LIABILITIES & EQUITY	**3,098,930.80**	**2,819,258.46**	**279,672.34**	**9.9%**

EXPERIMENT IN SELF-RELIANCE, INC.
Statement of Cash Flows
July through October 2020

	Jul - Oct 20
OPERATING ACTIVITIES	
Net Income	-50,417.18
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Accounts Receivable	-26,189.91
20000 · Accounts Payable	-7,265.98
20800 · Other Payroll Deductions	5,861.26
21000 · Accrued Payroll	-32,287.00
21200 · Other Accrued Expenses	-2,470.00
29100 · Burton St Deposits	-68.17
Net cash provided by Operating Activities	-112,836.98
INVESTING ACTIVITIES	
15100 · Accumulated Depreciation	3,371.68
Net cash provided by Investing Activities	3,371.68
FINANCING ACTIVITIES	
29999 · Notes Payable	-10,792.52
Net cash provided by Financing Activities	-10,792.52
Net cash increase for period	-120,257.82
Cash at beginning of period	532,834.83
Cash at end of period	**412,577.01**